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NEWS RELEASE

HOME EQUITY SCAMMER ORDERED TO CEASE

April 19, 2006. Salt Lake City, Utah The Utah Division of Securities announced today that it had ordered Kevin Lawrence Wright, of Washington County, to cease and desist violating Utah securities laws.

The cease and desist order was entered by default after Wright failed to respond to an order to show cause issued in February. According to today's Default Order, Wright persuaded an investor to purchase a home in Bluffdale for \$590,000, but obtain loans for \$810,000 on the home. The investor was told he would obtain \$75,000 as a reserve for making house payments. Wright claimed that the remaining equity would be invested by Wright in an investment program called Capital Enhancement Club. Wright promised returns of 8-10% on the investment.

After the home was purchased, the investor did not receive the \$75,000 reserve and no money went to the Capital Enhancement Club. Instead, the title company used the extra money to pay a prior debt of Wright and for a diamond investment by Wright's partner. The investors were never told that Wright had three unpaid judgments totaling \$327,000 entered against him and also owed the State \$56,000 in delinquent income taxes.

Wright was ordered to cease and desist violating the law and ordered to pay \$118,000 in fines. \$98,000 of the fine amount can be used to pay restitution. To date, \$44,900 in restitution already has been paid. The Division's case is continuing against another promoter of this scheme. Separately, criminal charges were filed against Wright and his partner on March 3, 2006 for the same conduct.